



Eastwood Anglo Corporate Finance advises management buyout of DisplayPlan

11 January 2012: Eastwood Anglo Corporate Finance has advised the management team in the buy-out of Displayplan Limited, a display fixtures business, from Leggett & Platt UK Limited for an undisclosed sum.

Bill Eastwood and Henry Murch at Eastwood Anglo Corporate Finance acted as lead advisors to management. The buy-out was jointly led by Neil Campbell, who has worked in the group since 1992 and will become Executive Chairman and Scott Morris who continues as Managing Director.

Commenting on the MBO, Neil Campbell said: "Scott and I are delighted to have worked with EACF on this transaction. They were innovative in both the vendor negotiation and fund raising, and provided a high level of support and advice throughout. We are very pleased with the final Deal and Structure. Overall, a job well done!

Founded in 1984, Displayplan Ltd employs 50 people across its headquarters in Baldock, Hertfordshire and in China, Germany and Holland. It provides a complete retail display consultancy service from concept through design and sourcing to finished product delivery. Typical products include bespoke point of purchase (POP) stands in high street retail stores.

YFM Equity Partners backed Displayplan Limited through the two British Smaller Companies Venture Capital Trusts. The Derby corporate banking centre of The Co-operative Bank provided senior term finance and full banking facilities with GE Capital providing invoice discounting for the MBO.

Legal advice for YFM Equity Partners was provided by Hill Dickinson's Sheffield team, Gateley (Nottingham) advised management and The Co-operative Bank was advised by Freeth Cartwright. Financial due diligence advice to the investors and The Co-operative Bank was provided by BHP Corporate Finance.

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For further information, visit: www.eastwoodanglo.com and www.displayplan.com

Notes to Editors:

Eastwood Anglo Corporate Finance Ltd:

Eastwood Anglo Corporate Finance specialise in providing corporate finance advice to business owners, shareholders and management teams looking to sell, merge or acquire businesses.

Eastwood Anglo act on transactions with values typically between £2m and £30m.

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